

IFPR Disclosure Summary

Introduction:

The Investment Firms Prudential Regime (IFPR), implemented on 1 January 2022, governs capital requirements for credit institutions and investment firms. Pillars 1, 2, and 3 form the regulatory framework under the IFPR. Sapphire Capital Partners LLP (Sapphire) complies with IFPR Disclosure obligations by disclosing relevant information annually.

Company Profile:

Sapphire, authorised and regulated by the FCA, offers services primarily in the regulated sector, focusing on alternative investments. Its board oversees risk management, including conducting Internal Capital Adequacy and Risk Assessment (ICARA) annually.

Corporate Governance:

The board oversees risk management, determines risk appetite, and conducts ICARA assessments. The Risk & Compliance Committee monitors risks monthly.

Risk Management:

Sapphire employs an Enterprise Risk Management framework involving risk governance, identification, assessment, monitoring, and reporting. Risks are continually reviewed and assessed to ensure adequate capital planning.

Capital Requirements:

Under IFPR, Sapphire must maintain own funds exceeding the permanent minimum capital requirement (£75,000) and the Fixed Overhead Requirement (FOR). As of 31 March 2025, Sapphire's own funds exceeded the requirement.

Liquidity Adequacy:

Sapphire maintains basic liquid assets exceeding one-third of FOR. As of 31 March 2025, Sapphire's liquidity assets surpassed the required amount.

Remuneration:

Remuneration policies ensure alignment with business objectives and sound risk management practices. Remuneration includes fixed and variable components and is reviewed annually.

Sapphire's remuneration policies align with regulatory requirements and are reviewed annually. The remuneration disclosure can be found on the Sapphire website at www.sapphirecapitalpartners.co.uk/remunerationdisclosure.

Conclusion:

Overall, we believe we demonstrate adherence to regulatory requirements, robust risk management practices, and adequate capital and liquidity positions, ensuring stability and compliance with regulatory standards. The full IFPR Disclosure is available upon request at info@sapphirecapitalpartners.co.uk.